

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2016

	As at 31-Jan-16 RM'000	As at 31-Jul-15 RM'000
Non-current assets		
Property, plant and equipment	2,661	2,866
Investment properties	23,149	23,480
Intangible assets	435	503
Securities available-for-sale ("AFS")	4,623	3,752
Other investments	470	473
Loans, advances and financing	307,536	309,225
Deferred tax assets	3,686	3,515
	<u>342,560</u>	<u>343,814</u>
Current assets		
Securities available-for-sale ("AFS")	396,487	422,276
Loans, advances and financing	81,123	58,169
Trade receivables	227	56
Other receivables, deposits and prepayments	3,835	5,955
Deposits, cash and bank balances	8,798	10,537
	<u>490,470</u>	<u>496,993</u>
Total assets	<u>833,030</u>	<u>840,807</u>
Non-current liabilities		
Deferred tax liabilities	171	174
Current liabilities		
Other payables and accruals	11,756	12,685
Taxation	395	566
	<u>12,151</u>	<u>13,251</u>
Total liabilities	<u>12,322</u>	<u>13,425</u>
Equity attributable to equity holders of the Company		
Share capital	255,159	255,159
Reserves	565,549	572,223
Total equity	<u>820,708</u>	<u>827,382</u>
Total liabilities and equity	<u>833,030</u>	<u>840,807</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>3.22</u>	<u>3.24</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		3 months ended 31-Jan-16 RM'000	3 months ended 31-Jan-15 RM'000	6 months ended 31-Jan-16 RM'000	6 months ended 31-Jan-15 RM'000
Operating revenue		16,185	16,490	32,604	33,106
Other income		719	12,070	1,246	14,756
Personnel costs		(2,380)	(2,265)	(4,296)	(4,391)
Depreciation and amortisation		(296)	(330)	(613)	(654)
Allowances for impairment loss on:					
- loans, advances and financing		(1,086)	(1,507)	(3,360)	(2,994)
Other expenses		(1,387)	(1,320)	(2,688)	(2,891)
		11,755	23,138	22,893	36,932
Finance costs		(24)	(352)	(24)	(499)
Profit before taxation	A10	11,731	22,786	22,869	36,433
Taxation	B6	(2,023)	(2,335)	(3,880)	(4,781)
Profit for the financial period		9,708	20,451	18,989	31,652
Attributable to:					
Equity holders of the Company		9,708	20,451	18,989	31,652
Earnings per share attributable to equity holders of the Company (sen)					
- Basic	B13	3.80	8.01	7.44	12.40

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended 31-Jan-16 RM'000	3 months ended 31-Jan-15 RM'000	6 months ended 31-Jan-16 RM'000	6 months ended 31-Jan-15 RM'000
Profit for the financial period	<u>9,708</u>	<u>20,451</u>	<u>18,989</u>	<u>31,652</u>
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Securities AFS:				
- net change in fair value	<u>(240)</u>	<u>205</u>	<u>(147)</u>	<u>205</u>
Total comprehensive income for the financial period	<u>9,468</u>	<u>20,656</u>	<u>18,842</u>	<u>31,857</u>
Attributable to:				
Equity holders of the Company	<u>9,468</u>	<u>20,656</u>	<u>18,842</u>	<u>31,857</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

	Attributable to Equity Holders of the Company						
	Issued and fully paid ordinary shares of RM1 each						
	Number of shares '000	Nominal value RM'000	Capital redemption reserve RM'000	Share premium RM'000	AFS reserve RM'000	Retained profits RM'000	Total equity RM'000
At 1 August 2015	255,159	255,159	10,686	17,029	422	544,086	827,382
Profit for the financial period	-	-	-	-	-	18,989	18,989
Other comprehensive income for the financial period	-	-	-	-	(147)	-	(147)
Total comprehensive income for the financial period	-	-	-	-	(147)	18,989	18,842
Final dividend for the financial year ended 31 July 2015	-	-	-	-	-	(25,516)	(25,516)
At 31 January 2016	255,159	255,159	10,686	17,029	275	537,559	820,708
At 1 August 2014	255,159	255,159	10,686	17,029	-	500,753	783,627
Profit for the financial period	-	-	-	-	-	31,652	31,652
Other comprehensive income for the financial period	-	-	-	-	205	-	205
Total comprehensive income for the financial period	-	-	-	-	205	31,652	31,857
Final dividend for the financial year ended 31 July 2014	-	-	-	-	-	(6,379)	(6,379)
At 31 January 2015	255,159	255,159	10,686	17,029	205	526,026	809,105

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

	6 months ended 31-Jan-16 RM'000	6 months ended 31-Jan-15 RM'000
Operating activities		
Profit for the financial period	18,989	31,652
Adjustments for:		
Non-cash items	7,750	8,243
Non-operating items - investing	(7,489)	(19,613)
Non-operating items - financing	24	499
	<u>19,274</u>	<u>20,781</u>
Changes in operating assets and liabilities:		
Net changes in receivables	(22,957)	25,246
Net changes in payables	(884)	(19,228)
	<u>(4,567)</u>	<u>26,799</u>
Taxation paid	(4,225)	(2,817)
Net operating cash flow	<u>(8,792)</u>	<u>23,982</u>
Investing activities		
Net disposal/(purchase) of securities	24,771	(93,050)
Proceeds from disposals of:		
- property, plant and equipment	-	78
- investment properties	-	24,331
- other investments	5	69
Dividends and income distributions received	7,817	6,457
Purchases of:		
- property, plant and equipment	(4)	(522)
- intangible assets	(5)	-
Net investing cash flow	<u>32,584</u>	<u>(62,637)</u>
Financing activities		
Dividend paid	(25,516)	(6,379)
Interest paid	(24)	(503)
Net repayment of borrowings	-	(30,800)
Net financing cash flow	<u>(25,540)</u>	<u>(37,682)</u>
Net change in cash and cash equivalents	<u>(1,748)</u>	<u>(76,337)</u>
Cash and cash equivalents at beginning of the financial period	<u>8,631</u>	<u>81,015</u>
Cash and cash equivalents at end of the financial period	<u>6,883</u>	<u>4,678</u>
Cash and cash equivalents at end of the financial period comprise:		
Deposits, cash and bank balances	8,798	6,183
Less:		
Deposits with licensed banks maturing after one month	(682)	(1,315)
Clients' monies held in trust	(1,233)	(190)
	<u>(1,915)</u>	<u>(1,505)</u>
	<u>6,883</u>	<u>4,678</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

A. Explanatory Notes in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting and Chapter 9, Part K of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The interim financial report, which also complied with the International Accounting Standard ("IAS") 34, Interim Financial Reporting issued by the International Accounting Standards Board, should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015. The explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2015.

The accounting policies and methods of computation adopted for this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 July 2015.

A2 Auditors' Report

The auditors' report of the most recent annual financial statements of the Group for the financial year ended 31 July 2015 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4 Exceptional Items

There are no exceptional items for the current quarter and financial period ended 31 January 2016.

A5 Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the interim financial report for the current quarter and financial period ended 31 January 2016 as compared with the prior financial year.

A6 Debts and Equity Securities

There are no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period ended 31 January 2016.

A7 Dividends

A final single tier dividend of 10.0 sen per ordinary share, amounting to RM25,515,890 in respect of the previous financial year ended 31 July 2015 was paid on 18 December 2015.

The Board of Directors has not declared or recommended the payment of dividend in respect of the current financial year ending 31 July 2016.

A8 Subsequent Events

There are no material events subsequent to the end of the financial period ended 31 January 2016.

A9 Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter and financial period ended 31 January 2016.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

A10 Items of Income and Expenses

Profit before taxation of the Group is stated after crediting/(charging):

	Individual Quarter		Cumulative Quarter	
	3 months ended 31-Jan-16	3 months ended 31-Jan-15	6 months ended 31-Jan-16	6 months ended 31-Jan-15
	RM'000	RM'000	RM'000	RM'000
Interest income	10,621	10,024	20,994	20,366
Gross dividends/income distributions	3,976	3,567	7,817	6,457
Rental income	635	1,152	1,269	2,545
Net gain on disposals of investment properties	-	11,347	-	11,347
Net gain on disposals of other investments	-	11	2	11
Net gain on disposals of securities AFS	-	-	-	2,087
Net foreign exchange (loss)/gain	(1)	-	4	-
Interest expense	(24)	(352)	(24)	(499)
Loans, advances and financing:				
- collective impairment allowance made	(1,070)	(1,509)	(3,450)	(2,998)
- bad debts written off	(95)	(58)	(137)	(140)
- bad debts recovered	79	60	227	144

Other than as disclosed above, other disclosure items as required under Item 16, Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements are not applicable to the Group for the current quarter and financial period ended 31 January 2016.

A11 Commitments and Contingencies

	As at 31-Jan-16	As at 31-Jul-15
	RM'000	RM'000
(a) Loan commitments	-	269
(b) Non-cancellable operating lease commitments		
- future minimum lease payable	141	277
- future minimum lease receivable	362	1,350

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

A12 Segmental Information

The Group is organised into the following operating segments:

- Moneylending - moneylending and credit financing activities
- Investment holding - investment holding activities
- Property investment - property letting and investment activities
- Others - include dormant subsidiaries of the Company

The segmental information are as follows:

	Money- lending RM'000	Investment holding RM'000	Property investment RM'000	Others RM'000	Inter- segment elimination RM'000	Group RM'000
6 months ended 31 January 2016						
Revenue						
External revenue *	23,475	7,860	1,269	-	-	32,604
Inter-segment revenue	-	5,382	146	-	(5,528)	-
Total revenue	23,475	13,242	1,415	-	(5,528)	32,604
Segment profit	9,680	12,387	802	-	-	22,869
6 months ended 31 January 2015						
Revenue						
External revenue *	23,689	6,872	2,545	-	-	33,106
Inter-segment revenue	-	5,947	169	-	(6,116)	-
Total revenue	23,689	12,819	2,714	-	(6,116)	33,106
Segment profit/(loss)	9,396	14,291	12,765	(13)	(6)	36,433

* External revenue of the Group comprises all types of revenue derived from moneylending, investment holding and rental income from property letting.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

A13 Fair value of financial instruments

The fair value hierarchy, which reflects the significance of the inputs used in fair value measurement, is as follows:

- Level 1 - Quoted price (unadjusted) in active markets for identical assets or liabilities
- Level 2 - Inputs other than quoted price included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)

There have been no significant changes to the methods and assumptions used in estimating the fair values of financial instruments since the end of the previous financial year.

Financial instruments measured at fair value

The table below presents the financial instruments of the Group, which are measured at fair value, classified by level of the fair value hierarchy.

	Carrying amount RM'000	Fair value hierarchy		
		Level 1 RM'000	Level 2 RM'000	Level 3 RM'000
31-Jan-16				
<u>Financial assets</u>				
Securities AFS				
- Quoted securities	<u>401,110</u>	<u>401,110</u>	<u>-</u>	<u>-</u>
31-Jul-15				
<u>Financial assets</u>				
Securities AFS				
- Quoted securities	<u>426,028</u>	<u>426,028</u>	<u>-</u>	<u>-</u>

Financial instruments not measured at fair value

The fair values of financial instruments of the Group, which are not measured at fair value, approximate their carrying amounts, except as disclosed below:

	As at 31-Jan-16		As at 31-Jul-15	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Loans, advances and financing	<u>388,659</u>	<u>391,436</u>	<u>367,394</u>	<u>369,245</u>

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

B. Explanatory Notes in accordance with Chapter 9, Part K of the Bursa Malaysia Securities Berhad Main Market Listing Requirements

B1 Analysis of the Performance of the Operating Segments of the Group

For the first six months of the financial year ending 31 July 2016 ("FY2016"), the Group reported a total operating revenue of RM32.6 million, which is marginally below the RM33.1 million recorded in the corresponding financial period of the previous financial year ended 31 July 2015 ("FY2015"). Operating revenue for the second quarter of FY2016 is RM16.2 million compared to RM16.5 million recorded for the previous corresponding quarter last year. Essentially, the lower revenue base of the Group for the current quarter and financial period under review is mainly due to the combined effects of the reduction in the fee/commission income from the moneylending activities and lower rental income from property letting, partially mitigated by increased investment income from investment holding activities.

For the second quarter ended 31 January 2016, the Group posted a relatively higher pretax profit of RM11.7 million vs. the pretax profit (before exceptional gain arising from disposals of investment properties) of RM11.4 million recorded for the previous corresponding quarter. The marginal increase in earnings is mainly attributed to a lower collective impairment allowance on consumer financing receivables and reduction in finance costs, partly offset by lower operating revenue and increase in personnel costs. Period-to-date, the Group's pretax profit of RM22.9 million is 9% lower than the pretax profit (before exceptional gain arising from disposals of investment properties) of RM25.1 million for the previous corresponding financial period. This was primarily due to absence of net gain on disposal of securities in the current financial period and higher collective impairment allowance on consumer financing receivables.

The performance of the key operating segments of the Group are analysed as follows:

(a) Moneylending

For the second quarter of FY2016, the moneylending segment posted a pretax profit of RM5.1 million, which exceeded the pretax profit of RM4.7 million recorded in the previous corresponding quarter. Higher interest income, lower collective impairment allowance, coupled with income distributions on investments and decrease in finance costs have collectively contributed positively to the performance of the segment. These were, however, partially negated by reduction in fee/commission income and higher marketing related expenses.

Cumulatively, the moneylending segment registered a pretax profit of RM9.7 million for the first half year of FY2016, which is marginally higher than the pretax profit of RM9.4 million for the previous corresponding financial period. The higher earnings of the segment was mainly supported by an increase in interest income as well as reduction in both finance costs and personnel costs, partly offset by lower fee/commission income and higher collective impairment allowance on consumer financing receivables.

(b) Investment holding

The investment holding segment continued to record a steady pretax profit of RM6.2 million in the second quarter of FY2016, relative to the pretax profit of RM6.1 million for the previous corresponding quarter a year ago. The marginal increase in pretax profit of the segment is primarily attributable to higher investment income, partly offset by higher personnel costs for the current quarter under review.

For the six months ended 31 January 2016, the investment holding segment posted a pretax profit of RM12.4 million, down by 13% from the pretax profit of RM14.3 million recorded in the previous corresponding financial period. This was mainly as a consequence of absence of net gain on disposal of securities in the current financial period and increase in personnel costs, partly cushioned by higher investment income for the current financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

B1 Analysis of the Performance of the Operating Segments of the Group (cont'd)

The performance of the key operating segments of the Group are analysed as follows (cont'd):

(c) Property investment

Pretax profit of the property investment segment for the second quarter of FY2016 is consistent with that of the preceding quarter at RM0.4 million, compared to the pretax profit (before exceptional gain arising from disposals of investment properties) of RM0.6 million for the previous corresponding quarter. This was mainly due to lower rental income subsequent to the disposals of properties in the preceding financial year, partly offset by reduction in finance costs.

The segment's pretax profit for the current financial period is RM0.8 million against the pretax profit (before exceptional gain arising from disposals of investment properties) of RM1.4 million for the previous corresponding financial period. The lower earnings is primarily attributed to reduction in rental income, partly mitigated by decrease in finance costs and operating expenses.

B2 Material Change in Profit Before Taxation for the Current Quarter compared with the Immediate Preceding Quarter

The Group posted an increase in pretax profit from RM11.1 million in the preceding first quarter of FY2016 to RM11.7 million for the current quarter under review. The increased profitability is largely attributable to lower collective impairment allowance on consumer financing receivables and higher interest income from moneylending activities, partly offset by reduction in fee/commission income and increase in personnel costs.

B3 Commentary

(a) **Current Year's Prospects**

As the economic outlook for year 2016 remains uncertain and challenging, the moneylending segment will continue to exercise prudence in its lending activities and to focus on maintaining the credit quality of the loans and financing portfolio.

The investment holding and property investment activities are anticipated to continue registering steady returns in the second half of financial year 2016. The Group continues to look for viable business opportunities.

Barring unforeseen circumstances, the Board of Directors expects the Group to perform satisfactorily in the remaining quarters of the financial year ending 31 July 2016.

(b) **Progress and Steps to Achieve Revenue or Profit Estimate, Forecast, Projection and Internal Targets Previously Announced**

Not applicable.

B4 Statement of the Board of Directors' Opinion on Achievability of Revenue or Profit Estimate, Forecast, Projection and Internal Targets Previously Announced

Not applicable.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

B5 Profit Forecast and Profit Guarantee

Not applicable.

B6 Taxation

The analysis of the tax expense for the current quarter and financial period ended 31 January 2016 are as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>	<u>3 months ended</u>	<u>6 months ended</u>	<u>6 months ended</u>
	<u>31-Jan-16</u>	<u>31-Jan-15</u>	<u>31-Jan-16</u>	<u>31-Jan-15</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
In respect of the current financial year:				
Malaysian income tax	(1,963)	(1,625)	(4,054)	(4,222)
Real property gains tax	-	(307)	-	(307)
Deferred tax	(60)	(403)	174	(252)
	<u>(2,023)</u>	<u>(2,335)</u>	<u>(3,880)</u>	<u>(4,781)</u>

The effective tax rate of the Group for the current quarter and financial period ended 31 January 2016 is lower than the statutory tax rate mainly due to certain income which are not subject to tax, partially offset by expenses not deductible for tax purpose.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

B7 Status of Corporate Proposals

There are no corporate proposals announced but not completed as at date of this announcement.

B8 Status of utilisation of proceeds raised from corporate proposals

The status of utilisation of proceeds raised from a corporate proposal as at 31 January 2016 is as follows:

Disposals of 100% equity interest in HwangDBS Investment Bank Berhad and its subsidiaries and associate in the financial year ended 31 July 2014

Purpose	Note	Proposed utilisation RM'000	Amount utilised RM'000	Unutilised RM'000
Special cash dividend to shareholders		637,897	637,897	-
General working capital requirements		73,683	73,683	-
General investment in liquid assets		75,000	75,000	-
Potential acquisition of new business	(i)	250,000	-	250,000
Repayment of borrowings		310,000	310,000	-
Expenses incurred on disposals of subsidiaries and associate		14,000	14,000	-
		<u>1,360,580</u>	<u>1,110,580</u>	<u>250,000</u>

- (i) The initial intended timeframe for utilisation of the proceeds allocated for potential acquisition of new business ("timeframe") was within twelve months from the date of completion of disposals of subsidiaries and associate on 7 April 2014. The timeframe was subsequently extended for a twelve-month period from 7 April 2015. Pending identification of a potential viable business, the timeframe has now been further extended for another twelve months from 7 April 2016.

Proceeds not utilised as at 31 January 2016 are invested in unit trusts and deposits with financial institutions.

B9 Group Borrowings and Debt Securities

The Group did not have any outstanding borrowings as at 31 January 2016 and 31 July 2015.

B10 Disclosure of Realised and Unrealised Profits or Losses

	As at 31-Jan-16 RM'000	As at 31-Jul-15 RM'000
Total retained profits of the Company and its subsidiaries:		
- realised	538,074	544,775
- unrealised	3,515	3,341
	<u>541,589</u>	<u>548,116</u>
Consolidation adjustments	(4,030)	(4,030)
Total Group retained profits	<u>537,559</u>	<u>544,086</u>

The disclosure of realised and unrealised profits or losses is made in accordance with the directive issued by Bursa Malaysia Securities Berhad ("Bursa Securities") and the Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants.

B11 Disclosure of Derivatives

The Group did not hold any derivative financial instruments as at 31 January 2016 and 31 July 2015.

B12 Changes in Material Litigation

The Group does not have any material litigation as at 31 January 2016 which would materially affect the financial position or business of the Group.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

B13 Basic Earnings Per Share Attributable to Equity Holders of the Company

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months	3 months	6 months	6 months
	ended	ended	ended	ended
	31-Jan-16	31-Jan-15	31-Jan-16	31-Jan-15
Profit for the financial period attributable to equity holders of the Company (RM'000)	<u>9,708</u>	<u>20,451</u>	<u>18,989</u>	<u>31,652</u>
Weighted average number of ordinary shares in issue ('000)	<u>255,159</u>	<u>255,159</u>	<u>255,159</u>	<u>255,159</u>
Basic earnings per share (sen)	<u><u>3.80</u></u>	<u><u>8.01</u></u>	<u><u>7.44</u></u>	<u><u>12.40</u></u>

There were no dilutive potential ordinary shares in issue as at 31 January 2016 and 31 January 2015.

By Order of the Board

Ooi Hui Ling
Company Secretary

Penang
22 March 2016