

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2016

	As at 30-Apr-16 RM'000	As at 31-Jul-15 RM'000
Non-current assets		
Property, plant and equipment	2,575	2,866
Investment properties	22,984	23,480
Intangible assets	406	503
Securities available-for-sale ("AFS")	5,388	3,752
Other investments	470	473
Loans, advances and financing	299,587	309,225
Deferred tax assets	3,950	3,515
	<u>335,360</u>	<u>343,814</u>
Current assets		
Securities available-for-sale ("AFS")	423,519	422,276
Loans, advances and financing	68,737	58,169
Trade receivables	228	56
Other receivables, deposits and prepayments	5,152	5,955
Deposits, cash and bank balances	9,444	10,537
	<u>507,080</u>	<u>496,993</u>
Total assets	<u>842,440</u>	<u>840,807</u>
Non-current liabilities		
Deferred tax liabilities	170	174
Current liabilities		
Other payables and accruals	12,175	12,685
Taxation	448	566
	<u>12,623</u>	<u>13,251</u>
Total liabilities	<u>12,793</u>	<u>13,425</u>
Equity attributable to equity holders of the Company		
Share capital	255,159	255,159
Reserves	574,488	572,223
Total equity	<u>829,647</u>	<u>827,382</u>
Total liabilities and equity	<u>842,440</u>	<u>840,807</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>3.25</u>	<u>3.24</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		<u>3 months ended</u> <u>30-Apr-16</u> <u>RM'000</u>	<u>3 months ended</u> <u>30-Apr-15</u> <u>RM'000</u>	<u>9 months ended</u> <u>30-Apr-16</u> <u>RM'000</u>	<u>9 months ended</u> <u>30-Apr-15</u> <u>RM'000</u>
Operating revenue		15,438	15,725	48,042	48,831
Net gain on disposals of investment properties		-	-	-	11,347
Other income		625	918	1,871	4,327
Personnel costs		(2,140)	(2,322)	(6,436)	(6,713)
Depreciation and amortisation		(290)	(346)	(903)	(1,000)
Allowances for impairment loss on:					
- loans, advances and financing		(2,206)	(876)	(5,566)	(3,870)
Other expenses		(986)	(1,521)	(3,674)	(4,412)
		10,441	11,578	33,334	48,510
Finance costs		-	-	(24)	(499)
Profit before taxation	A10	10,441	11,578	33,310	48,011
Taxation	B6	(1,756)	(2,405)	(5,636)	(7,186)
Profit for the financial period		8,685	9,173	27,674	40,825
Attributable to:					
Equity holders of the Company		8,685	9,173	27,674	40,825
Earnings per share attributable to equity holders of the Company (sen)					
- Basic	B13	3.41	3.60	10.85	16.00

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended 30-Apr-16 RM'000	3 months ended 30-Apr-15 RM'000	9 months ended 30-Apr-16 RM'000	9 months ended 30-Apr-15 RM'000
Profit for the financial period	<u>8,685</u>	<u>9,173</u>	<u>27,674</u>	<u>40,825</u>
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Securities AFS:				
- net change in fair value	<u>254</u>	<u>10</u>	<u>107</u>	<u>215</u>
Total comprehensive income for the financial period	<u>8,939</u>	<u>9,183</u>	<u>27,781</u>	<u>41,040</u>
Attributable to:				
Equity holders of the Company	<u>8,939</u>	<u>9,183</u>	<u>27,781</u>	<u>41,040</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

	Attributable to Equity Holders of the Company						
	Issued and fully paid ordinary shares of RM1 each						
	Number of shares '000	Nominal value RM'000	Capital redemption reserve RM'000	Share premium RM'000	AFS reserve RM'000	Retained profits RM'000	Total equity RM'000
At 1 August 2015	255,159	255,159	10,686	17,029	422	544,086	827,382
Profit for the financial period	-	-	-	-	-	27,674	27,674
Other comprehensive income for the financial period	-	-	-	-	107	-	107
Total comprehensive income for the financial period	-	-	-	-	107	27,674	27,781
Final dividend for the financial year ended 31 July 2015	-	-	-	-	-	(25,516)	(25,516)
At 30 April 2016	255,159	255,159	10,686	17,029	529	546,244	829,647
At 1 August 2014	255,159	255,159	10,686	17,029	-	500,753	783,627
Profit for the financial period	-	-	-	-	-	40,825	40,825
Other comprehensive income for the financial period	-	-	-	-	215	-	215
Total comprehensive income for the financial period	-	-	-	-	215	40,825	41,040
Final dividend for the financial year ended 31 July 2014	-	-	-	-	-	(6,379)	(6,379)
At 30 April 2015	255,159	255,159	10,686	17,029	215	535,199	818,288

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

	9 months ended 30-Apr-16 RM'000	9 months ended 30-Apr-15 RM'000
Operating activities		
Profit for the financial period	27,674	40,825
Adjustments for:		
Non-cash items	11,934	11,771
Non-operating items - investing	(11,092)	(23,023)
Non-operating items - financing	24	499
	<u>28,540</u>	<u>30,072</u>
Changes in operating assets and liabilities:		
Net changes in receivables	(6,308)	19,603
Net changes in payables	(471)	(19,440)
	<u>21,761</u>	<u>30,235</u>
Taxation paid	(6,193)	(5,578)
Net operating cash flow	<u>15,568</u>	<u>24,657</u>
Investing activities		
Net purchase of securities	(2,771)	(91,622)
Proceeds from disposals of:		
- property, plant and equipment	1	78
- investment properties	-	24,331
- other investments	5	94
Dividends and income distributions received	11,646	10,028
Purchases of:		
- property, plant and equipment	(16)	(501)
- intangible assets	(5)	(497)
Net investing cash flow	<u>8,860</u>	<u>(58,089)</u>
Financing activities		
Dividend paid	(25,516)	(6,379)
Interest paid	(24)	(503)
Net repayment of borrowings	-	(30,800)
Net financing cash flow	<u>(25,540)</u>	<u>(37,682)</u>
Net change in cash and cash equivalents	<u>(1,112)</u>	<u>(71,114)</u>
Cash and cash equivalents at beginning of the financial period	<u>8,631</u>	<u>81,015</u>
Cash and cash equivalents at end of the financial period	<u>7,519</u>	<u>9,901</u>
Cash and cash equivalents at end of the financial period comprise:		
Deposits, cash and bank balances	9,444	11,764
Less:		
Deposits with licensed banks maturing after one month	(688)	(665)
Clients' monies held in trust	(1,237)	(1,198)
	<u>(1,925)</u>	<u>(1,863)</u>
	<u>7,519</u>	<u>9,901</u>

The condensed financial statements should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

A. Explanatory Notes in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting and Chapter 9, Part K of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The interim financial report, which also complied with the International Accounting Standard ("IAS") 34, Interim Financial Reporting issued by the International Accounting Standards Board, should be read in conjunction with the most recent audited financial statements for the financial year ended 31 July 2015. The explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2015.

The accounting policies and methods of computation adopted for this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 July 2015.

A2 Auditors' Report

The auditors' report of the most recent annual financial statements of the Group for the financial year ended 31 July 2015 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4 Exceptional Items

There are no exceptional items for the current quarter and financial period ended 30 April 2016.

A5 Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the interim financial report for the current quarter and financial period ended 30 April 2016 as compared with the prior financial year.

A6 Debts and Equity Securities

There are no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period ended 30 April 2016.

A7 Dividends

A final single tier dividend of 10.0 sen per ordinary share, amounting to RM25,515,890 in respect of the previous financial year ended 31 July 2015 was paid on 18 December 2015.

The Board of Directors has not declared or recommended the payment of dividend in respect of the current financial year ending 31 July 2016.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

A8 Subsequent Events

There are no material events subsequent to the end of the financial period ended 30 April 2016 except that on 23 May 2016, the Company received a notice of conditional voluntary take-over offer ("the Offer") from its major shareholders, namely Hwang Enterprises Sdn Bhd and Hwang Lip Teik ("Joint Offerors") to acquire all the remaining ordinary shares of RM1.00 each in the Company not already owned by the Joint Offerors ("the Offer Shares"), at a cash offer price of RM2.65 per Offer share. The Joint Offerors do not intend to maintain the listing status of the Company on the Main Board of Bursa Malaysia Securities Berhad. In the event the Company is unable to comply with the public shareholding spread requirement as a result of acceptances received under the Offer, the Joint Offerors do not intend to take any steps to address the shortfall in the public shareholding spread requirement of the Company. The Board of Directors of the Company (save for the interested Directors) has deliberated on the Offer and has no intention to seek an alternative person to make take-over offer for the Offer Shares. The Offer document dated 13 June 2016, which sets out the details, terms and conditions of the Offer, together with the Form of Acceptance and Transfer, have been despatched to the holders of the Offer Shares on even date.

A9 Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter and financial period ended 30 April 2016.

A10 Items of Income and Expenses

Profit before taxation of the Group is stated after crediting/(charging):

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u> <u>30-Apr-16</u> <u>RM'000</u>	<u>3 months ended</u> <u>30-Apr-15</u> <u>RM'000</u>	<u>9 months ended</u> <u>30-Apr-16</u> <u>RM'000</u>	<u>9 months ended</u> <u>30-Apr-15</u> <u>RM'000</u>
Interest income	10,806	10,067	31,800	30,433
Gross dividends/income distributions	3,768	3,571	11,585	10,028
Rental income	634	662	1,903	3,207
Net gain on disposals of investment properties	-	-	-	11,347
Net gain on disposals of other investments	-	10	2	21
Net gain on disposals of securities AFS	-	-	-	2,087
Net foreign exchange loss	(11)	(1)	(7)	(1)
Interest expense	-	-	(24)	(499)
Loans, advances and financing:				
- collective impairment allowance made	(2,171)	(858)	(5,621)	(3,856)
- bad debts written off	(131)	(85)	(268)	(225)
- bad debts recovered	96	67	323	211

Other than as disclosed above, other disclosure items as required under Item 16, Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements are not applicable to the Group for the current quarter and financial period ended 30 April 2016.

A11 Commitments and Contingencies

	<u>As at</u> <u>30-Apr-16</u> <u>RM'000</u>	<u>As at</u> <u>31-Jul-15</u> <u>RM'000</u>
(a) Loan commitments	-	269
(b) Non-cancellable operating lease commitments		
- future minimum lease payable	72	277
- future minimum lease receivable	174	1,350

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

A12 Segmental Information

The Group is organised into the following operating segments:

- Moneylending - moneylending and credit financing activities
- Investment holding - investment holding activities
- Property investment - property letting and investment activities
- Others - include dormant subsidiaries of the Company

The segmental information are as follows:

	Money- lending RM'000	Investment holding RM'000	Property investment RM'000	Others RM'000	Inter- segment elimination RM'000	Group RM'000
9 months ended 30 April 2016						
Revenue						
External revenue *	34,473	11,666	1,903	-	-	48,042
Inter-segment revenue	-	8,191	220	-	(8,411)	-
Total revenue	34,473	19,857	2,123	-	(8,411)	48,042
Segment profit	13,449	18,648	1,213	-	-	33,310
9 months ended 30 April 2015						
Revenue						
External revenue *	35,165	10,459	3,207	-	-	48,831
Inter-segment revenue	-	8,651	240	-	(8,891)	-
Total revenue	35,165	19,110	3,447	-	(8,891)	48,831
Segment profit/(loss)	14,544	20,312	13,180	(14)	(11)	48,011

* External revenue of the Group comprises all types of revenue derived from moneylending, investment holding and rental income from property letting.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

A13 Fair value of financial instruments

The fair value hierarchy, which reflects the significance of the inputs used in fair value measurement, is as follows:

- Level 1 - Quoted price (unadjusted) in active markets for identical assets or liabilities
- Level 2 - Inputs other than quoted price included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)

There have been no significant changes to the methods and assumptions used in estimating the fair values of financial instruments since the end of the previous financial year.

Financial instruments measured at fair value

The table below presents the financial instruments of the Group, which are measured at fair value, classified by level of the fair value hierarchy.

	Carrying amount RM'000	Fair value hierarchy		
		Level 1 RM'000	Level 2 RM'000	Level 3 RM'000
30-Apr-16				
<u>Financial assets</u>				
Securities AFS				
- Quoted securities	<u>428,907</u>	<u>428,907</u>	<u>-</u>	<u>-</u>
31-Jul-15				
<u>Financial assets</u>				
Securities AFS				
- Quoted securities	<u>426,028</u>	<u>426,028</u>	<u>-</u>	<u>-</u>

Financial instruments not measured at fair value

The fair values of financial instruments of the Group, which are not measured at fair value, approximate their carrying amounts, except as disclosed below:

	As at 30-Apr-16		As at 31-Jul-15	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Loans, advances and financing	<u>368,324</u>	<u>370,206</u>	<u>367,394</u>	<u>369,245</u>

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

B. Explanatory Notes in accordance with Chapter 9, Part K of the Bursa Malaysia Securities Berhad Main Market Listing Requirements

B1 Analysis of the Performance of the Operating Segments of the Group

The Group reported a marginally lower operating revenue of RM48.0 million for the nine months ended 30 April 2016, compared to the RM48.8 million recorded for the previous corresponding financial period. On a similar trend, the Group's operating revenue of RM15.4 million for the third quarter of the financial year ending 31 July 2016 ("FY2016") is slightly lower than the RM15.7 million recorded for the previous corresponding quarter. The decline in operating revenue of the Group for the current quarter and financial period ended 30 April 2016 is mainly due to reduction in fee/commission income, partly mitigated by the higher interest income from moneylending activities and increased investment income. The decline in operating revenue for the current financial period was compounded by the contraction in rental income from property letting.

On a quarterly basis, the pretax profit of the Group was down from RM11.6 million recorded in the corresponding quarter last year to RM10.4 million for the current quarter of FY2016. The lower earnings for the current quarter is mainly attributed to increase in collective impairment allowance on consumer financing receivables, partially offset by reduction in marketing related expenses. Period-to-date, the Group posted a cumulative pretax profit of RM33.3 million compared to RM36.7 million recorded in the previous corresponding financial period (before exceptional gain of RM11.3 million arising from disposals of investment properties). Absence of net gain on disposal of securities in the current financial period, higher collective impairment allowance on consumer financing receivables and lower operating revenue have collectively contributed to the decline in earnings of the Group, partly cushioned by the reduction in finance costs and marketing related expenses for the current financial period.

The performance of the key operating segments of the Group are analysed as follows:

(a) Moneylending

The moneylending segment registered a pretax profit of RM3.8 million for the current quarter, which is 27% lower than the RM5.1 million recorded in the previous corresponding quarter. The decrease in profitability for the current quarter has eroded the overall financial performance of the segment for the nine months ended 30 April 2016. Pretax profit for the current financial period under review is 8% lower at RM13.4 million compared to RM14.5 million recorded in the previous corresponding financial period.

The lower earnings for the current quarter and financial period under review is primarily as a consequence of reduction in fee/commission income and higher collective impairment allowance on consumer financing receivables, partly offset by higher net interest income and lower marketing related expenses.

(b) Investment holding

The investment holding segment posted a pretax profit of RM6.3 million for the third quarter of FY2016, which is marginally higher than the RM6.0 million recorded for the previous corresponding quarter, mainly emanating from increased investment income.

Notwithstanding the steady earnings posted by the investment holding segment for each quarter, the segment's cumulative pretax profit of RM18.6 million is 8% below the RM20.3 million recorded in the previous corresponding financial period. This was mainly because of the absence of net gain on disposal of securities in the current financial period and increase in personnel costs, partly alleviated by higher investment income in the current financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

B1 Analysis of the Performance of the Operating Segments of the Group (cont'd)

The performance of the key operating segments of the Group are analysed as follows (cont'd):

(c) Property investment

Consistent with the preceding quarter and previous corresponding quarter, the property investment segment reported a stable pretax profit of RM0.4 million for the third quarter of FY2016. For the nine months ended 30 April 2016, pretax profit of the property investment segment of RM1.2 million lagged behind the RM1.8 million recorded for the previous corresponding financial period (before exceptional gain of RM11.3 million arising from disposals of investment properties), largely attributable to reduction in rental income subsequent to disposals of certain investment properties last year, partly mitigated by lower finance costs.

B2 Material Change in Profit Before Taxation for the Current Quarter compared with the Immediate Preceding Quarter

Compared to the preceding quarter ended 31 January 2016, the Group's pretax profit for the current quarter under review is 11% lower at RM10.4 million from RM11.7 million recorded in the second quarter, primarily arising from the higher collective impairment allowance on consumer financing receivables and lower fee/commission income from moneylending activities, partly offset by lower marketing related expenses.

B3 Commentary

(a) **Current Year's Prospects**

With the moderation in loan growth and intense competition in the industry, the Group expects that the loan growth of its moneylending activities to slow down as the Group exercises more prudence in approving new lending and focuses on maintaining the credit quality of its loans and financing portfolio. The existing consumer financing portfolio of the Group is expected to continue providing a steady income stream for the Group in the medium and long term.

The investment holding and property investment activities are expected to register steady returns in the second half of year 2016. The Group continues to look for viable business opportunities that would complement the existing business of the Group.

Barring unforeseen circumstances, the Board of Directors expects that the Group to perform satisfactorily in the last quarter of the financial year ending 31 July 2016.

(b) **Progress and Steps to Achieve Revenue or Profit Estimate, Forecast, Projection and Internal Targets Previously Announced**

Not applicable.

B4 Statement of the Board of Directors' Opinion on Achievability of Revenue or Profit Estimate, Forecast, Projection and Internal Targets Previously Announced

Not applicable.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

B5 Profit Forecast and Profit Guarantee

Not applicable.

B6 Taxation

The analysis of the tax expense for the current quarter and financial period ended 30 April 2016 are as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended 30-Apr-16	3 months ended 30-Apr-15	9 months ended 30-Apr-16	9 months ended 30-Apr-15
	RM'000	RM'000	RM'000	RM'000
In respect of the current financial year:				
Malaysian income tax	(1,958)	(1,942)	(6,012)	(6,164)
Real property gains tax	-	-	-	(307)
Deferred tax	267	(322)	441	(574)
	(1,691)	(2,264)	(5,571)	(7,045)
In respect of prior financial years:				
Malaysian income tax	(63)	(141)	(63)	(141)
Deferred tax	(2)	-	(2)	-
	(65)	(141)	(65)	(141)
	(1,756)	(2,405)	(5,636)	(7,186)

The effective tax rate of the Group for the current quarter and financial period ended 30 April 2016 is lower than the statutory tax rate mainly due to certain income which are not subject to tax, partially offset by expenses not deductible for tax purpose.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

B7 Status of Corporate Proposals

There are no corporate proposals announced but not completed as at date of this announcement.

B8 Status of utilisation of proceeds raised from corporate proposals

The status of utilisation of proceeds raised from a corporate proposal as at 30 April 2016 is as follows:

Disposals of 100% equity interest in HwangDBS Investment Bank Berhad and its subsidiaries and associate in the financial year ended 31 July 2014

Purpose	Note	Proposed utilisation RM'000	Amount utilised RM'000	Unutilised RM'000
Special cash dividend to shareholders		637,897	637,897	-
General working capital requirements		73,683	73,683	-
General investment in liquid assets		75,000	75,000	-
Potential acquisition of new business	(i)	250,000	-	250,000
Repayment of borrowings		310,000	310,000	-
Expenses incurred on disposals of subsidiaries and associate		14,000	14,000	-
		<u>1,360,580</u>	<u>1,110,580</u>	<u>250,000</u>

- (i) The initial intended timeframe for utilisation of the proceeds allocated for potential acquisition of new business ("timeframe") was within twelve months from the date of completion of disposals of subsidiaries and associate on 7 April 2014. The timeframe was subsequently extended for a twelve-month period from 7 April 2015. Pending identification of a potential viable business, the timeframe is further extended for another twelve months from 7 April 2016.

Proceeds not utilised as at 30 April 2016 are invested in unit trusts and deposits with financial institutions.

B9 Group Borrowings and Debt Securities

The Group did not have any outstanding borrowings as at 30 April 2016 and 31 July 2015.

B10 Disclosure of Realised and Unrealised Profits or Losses

	As at 30-Apr-16 RM'000	As at 31-Jul-15 RM'000
Total retained profits of the Company and its subsidiaries:		
- realised	546,494	544,775
- unrealised	3,780	3,341
	<u>550,274</u>	<u>548,116</u>
Consolidation adjustments	(4,030)	(4,030)
Total Group retained profits	<u>546,244</u>	<u>544,086</u>

The disclosure of realised and unrealised profits or losses is made in accordance with the directive issued by Bursa Malaysia Securities Berhad ("Bursa Securities") and the Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants.

B11 Disclosure of Derivatives

The Group did not hold any derivative financial instruments as at 30 April 2016 and 31 July 2015.

B12 Changes in Material Litigation

The Group does not have any material litigation as at 30 April 2016 which would materially affect the financial position or business of the Group.

HWANG CAPITAL (MALAYSIA) BERHAD
(Company no. 238969-K)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2016

B13 Basic Earnings Per Share Attributable to Equity Holders of the Company

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended 30-Apr-16	3 months ended 30-Apr-15	9 months ended 30-Apr-16	9 months ended 30-Apr-15
Profit for the financial period attributable to equity holders of the Company (RM'000)	8,685	9,173	27,674	40,825
Weighted average number of ordinary shares in issue ('000)	255,159	255,159	255,159	255,159
Basic earnings per share (sen)	3.41	3.60	10.85	16.00

There were no dilutive potential ordinary shares in issue as at 30 April 2016 and 30 April 2015.

By Order of the Board

Ooi Hui Ling
Company Secretary

Penang
23 June 2016