

## CORPORATE GOVERNANCE STATEMENT (CONT'D)

### 2. STRENGTHEN COMPOSITION

The Board has set up various Committees to assist the Board in the management of the Group's businesses and discharge of its duties. The functions and terms of reference of the Committees as well as authority delegated by the Board to these Committees have been clearly defined by the Board.

The Committees set up by the Board are:-

#### **Committee**

- (a) Executive Committee
- (b) Audit Committee
- (c) Nomination Committee
- (d) Remuneration Committee

#### **(a) Executive Committee**

The Executive Committee comprises of 2 Non-Independent Non-Executive Directors and 1 Independent Non-Executive Director. It meets as and when necessary.

The Executive Committee evaluates the Group's strategic plans and recommends to the Board new business ventures, expansion and diversification opportunities. It generally assists the Board in overseeing the business affairs of the Group.

#### **(b) Audit Committee**

Composition of the Audit Committee, other pertinent information about the Audit Committee and its activities are highlighted in the Audit Committee Report set out in pages 29 and 30 of this Annual Report.

#### **(c) Nomination Committee**

The Nomination Committee comprises 2 Independent Non-Executive Directors and 1 Non-Independent Non-Executive Director. The Nomination Committee is chaired by a Senior Independent Director of the Company. It meets as and when required but the full Committee shall meet at least once a year.